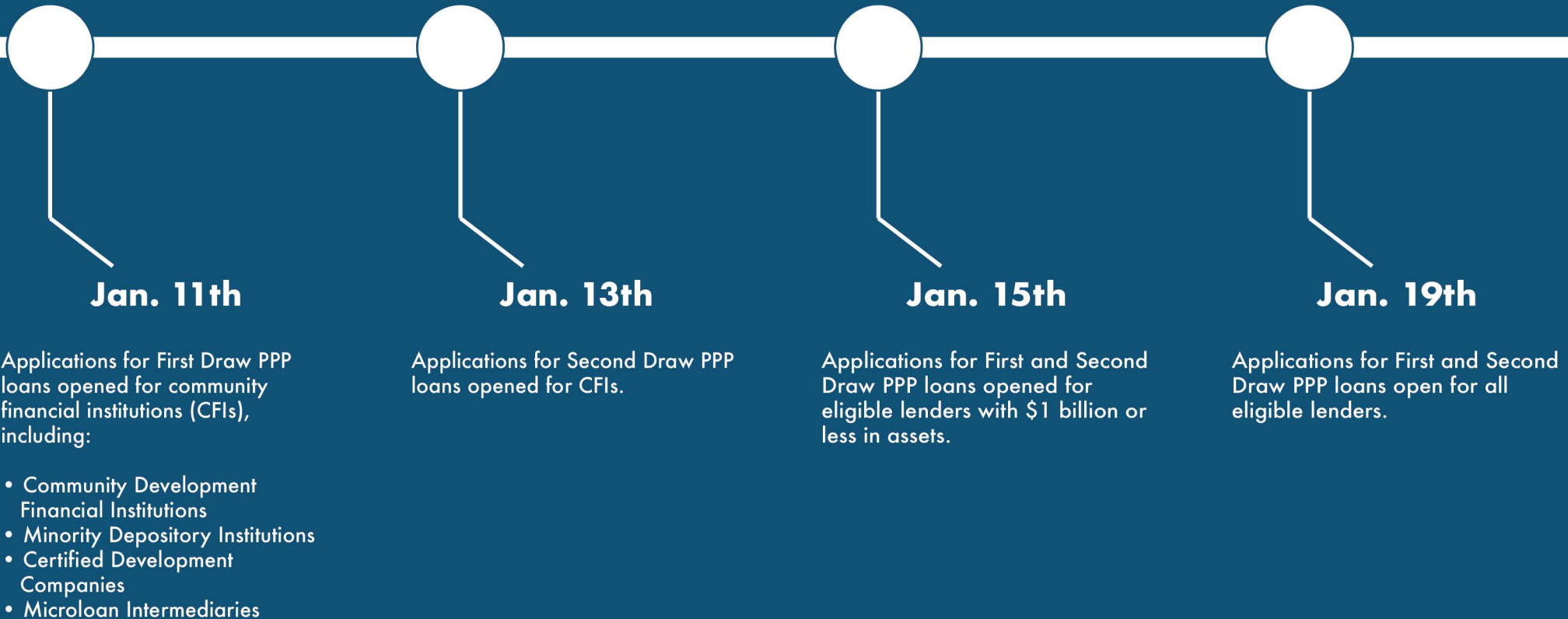


ROLLOUT OF THE SECOND ROUND OF PPP

The Consolidated Appropriations Act of 2021 (CAA) that passed in December 2020 included \$284.45 billion in funding for the second round of Paycheck Protection Program loans (PPP). The Small Business Administration (SBA) has announced when businesses can apply for a PPP loan.



WHAT ARE THE REQUIREMENTS FOR APPLYING FOR A SECOND ROUND OF PPP?

Previously received a PPP loan and used or will use its funds in full

Generally have 300 employees or less

Prove a 25 percent drop in gross receipts between comparable quarters in 2019 and 2020

If you did not receive a First Draw PPP loan, you can still apply for a PPP loan funded by the CAA, but the eligibility rules for the first round will apply.